

Sample Gift Language for your Will or Revocable Living Trust

A legacy, or planned, gift is a way for you to support the Society that not only enables you to support of mission for years to come, but also to make a larger gift than you could make from ordinary income. Naming the Society in your will or revocable trust empowers you to support our mission and make a difference in the lives of future generations. A planned gift is:

- is easy to arrange.
- will not alter your current lifestyle in any way.
- can be easily modified to address your changing needs.

Residual Gift Language

A residual bequest comes to us after your estate expenses and specific bequests are paid:

I give and devise to the Society of St. Vincent De Paul Archdiocese of Galveston-Houston, located in Houston, TX, all (or state a percentage) of the rest, residue, and remainder of my estate, both real and personal, to be used for its general support (or for the support of a specific fund or program).

Specific Gift Language

Naming the Society of St. Vincent De Paul Archdiocese of Galveston-Houston as a beneficiary of a specific amount from your estate is easy:

I give and devise to the Society of St. Vincent De Paul Archdiocese of Galveston-Houston, located in Houston, TX, the sum of \$_____ (or asset) to be used for its general support (or for the support of a specific fund or program).

Contingent Gift Language

The Society of St. Vincent De Paul Archdiocese of Galveston-Houston or its affiliates can be named as a contingent beneficiary in your will or personal trust if one or more of your specific bequests cannot be fulfilled:

If (insert name) is not living at the time of my demise, I give and devise to the Society of St. Vincent De Paul Archdiocese of Galveston-Houston, located in Houston, TX, the sum of \$_____ (or all or a percentage of the residue of my estate) to be used for its general support (or for the support of a specific fund or program).

Retirement Plan Beneficiary Language

You may name the Society of St. Vincent De Paul Archdiocese of Galveston-Houston as a beneficiary of your IRA or other qualified retirement benefits. Donors should consult with their tax advisor regarding the tax benefits of such gifts.

Naming Galveston-Houston as the beneficiary of a qualified retirement plan asset such as a 401(k), 403(b), IRA, Keogh or profit-sharing pension plan will accomplish a charitable goal while realizing significant tax savings. It can be costly to pass such assets on to heirs because of heavy tax consequences. By naming Galveston-Houston as a beneficiary of a retirement plan, the donor maintains complete control over the asset while living, but at the donor's death the plan passes to support Galveston-Houston free of both estate and income taxes.

Making a charitable gift from your retirement plan is easy and should not cost you any attorney fees. Simply request a change-of-beneficiary form from your plan administrator. When you have finished, please return the form to your plan administrator and notify the Central Council of the Galveston-Houston Society of St. Vincent De Paul. We can also assist you with the proper language for your beneficiary designation to Galveston-Houston.

Customized Language

If you or your attorney would like Galveston-Houston to provide you with customized beneficiary language that is specific to your goal and interest, please contact the Director of Development at info@svdphouston.org.